

**STONEGATE
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET AMENDMENT
FISCAL YEAR 2019
PREPARED OCTOBER 28, 2019**

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	FY 2019 Actual	Adopted Budget	Budget to Actual Variance	Proposed Amendment Increase/ (Decrease)	Amended Budget
REVENUES					
Assessments	\$ 721,769	\$ 716,866	\$ (4,903)	\$ 4,903	\$ 721,769
Interest	3,476	1,000	(2,476)	2,476	3,476
Clubhouse rental fees	10,530	1,092	(9,438)	9,438	10,530
Miscellaneous	5,210	5,000	(210)	210	5,210
Total revenues	<u>740,985</u>	<u>723,958</u>	<u>(17,027)</u>	<u>17,027</u>	<u>740,985</u>
EXPENDITURES					
Administrative					
Supervisors	4,600	6,000	1,400	(1,400)	4,600
Payroll taxes	352	459	107	(107)	352
Management/recording/accounting	41,551	41,551	-	-	41,551
Legal	24,650	12,000	(12,650)	12,650	24,650
Engineering	2,529	1,000	(1,529)	1,529	2,529
Audit	6,430	6,430	-	-	6,430
Assessment roll preparation	5,075	5,075	-	-	5,075
Arbitrage rebate calculation	500	1,250	750	(750)	500
Dissemination agent	1,000	1,000	-	-	1,000
Trustee	7,000	6,500	(500)	500	7,000
ADA website compliance	139	-	(139)	139	139
Website enhancement	705	1,220	515	(515)	705
Postage	944	1,500	556	(556)	944
Legal advertising	734	1,000	266	(266)	734
Office supplies	342	300	(42)	42	342
Other current charges	2,531	1,000	(1,531)	1,531	2,531
Annual special district fee	175	175	-	-	175
Insurance	6,485	6,950	465	(465)	6,485
Property taxes	6	178	172	(172)	6
Total administrative expenses	<u>105,748</u>	<u>93,588</u>	<u>(12,160)</u>	<u>12,160</u>	<u>105,748</u>
Field Operations					
Landscape maintenance	84,409	68,418	(15,991)	15,991	84,409
Landscape replacement	5,796	10,000	4,204	(4,204)	5,796
Playground renovation	-	3,000	3,000	(3,000)	-
Clubhouse irrigation	4,700	6,000	1,300	(1,300)	4,700
Pump maintenance/repair	4,489	4,000	(489)	489	4,489
Electrical repairs	2,906	3,000	94	(94)	2,906
Lake maintenance	39,849	25,987	(13,862)	13,862	39,849
Contingency	-	5,000	5,000	(5,000)	-
Holiday decorations	19,175	13,000	(6,175)	6,175	19,175
Animal control	7,620	7,500	(120)	120	7,620
Operating supplies	-	2,000	2,000	(2,000)	-
Total field operations	<u>168,944</u>	<u>147,905</u>	<u>(21,039)</u>	<u>21,039</u>	<u>168,944</u>

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Clubhouse					
Telephone	7,128	4,800	(2,328)	2,328	7,128
Utilities	62,973	44,000	(18,973)	18,973	62,973
Insurance	13,782	14,575	793	(793)	13,782
Flood insurance	3,942	2,819	(1,123)	1,123	3,942
Alarm monitoring	1,339	1,775	436	(436)	1,339
Video surveillance	817	-	(817)	817	817
Fire monitoring	343	540	197	(197)	343
Pool maintenance	35,407	20,000	(15,407)	15,407	35,407
Pool repair	14,890	7,500	(7,390)	7,390	14,890
Pool health inspections	375	750	375	(375)	375
Air conditioning R&M	3,200	4,500	1,300	(1,300)	3,200
Clubhouse operation and management					
Clubhouse management	219,103	219,103	-	-	219,103
Fitness equipment maintenance	6,068	5,500	(568)	568	6,068
Office supplies	1,761	1,800	39	(39)	1,761
Repairs and maintenance	33,368	15,000	(18,368)	18,368	33,368
Pressure cleaning	1,350	3,000	1,650	(1,650)	1,350
Janitorial supplies	10,097	5,700	(4,397)	4,397	10,097
Contingencies	-	5,100	5,100	64,900	70,000
Total clubhouse	<u>415,943</u>	<u>356,462</u>	<u>(59,481)</u>	<u>129,481</u>	<u>485,943</u>
Infrastructure reinvestment					
Capital outlay					
General	7,039	40,000	32,961	(32,961)	7,039
Lake bank erosion	46,791	78,535	31,744	(31,744)	46,791
Re-paint clubhouse	24,457	-	(24,457)	24,457	24,457
Total clubhouse reserves	<u>78,287</u>	<u>118,535</u>	<u>40,248</u>	<u>(40,248)</u>	<u>78,287</u>
Other fees and charges					
Property appraiser	-	3,734	3,734	(3,734)	-
Tax collector	7,210	3,734	(3,476)	3,476	7,210
Total other fees and charges	<u>7,210</u>	<u>7,468</u>	<u>258</u>	<u>(258)</u>	<u>7,210</u>
Total expenditures	<u>776,132</u>	<u>723,958</u>	<u>(52,174)</u>	<u>122,174</u>	<u>846,132</u>
Net increase/(decrease) of fund balance	(35,147)	-	35,147	(105,147)	(105,147)
Fund balances - beginning	827,236	851,513	24,277	(24,277)	827,236
Fund balances - ending					
Committed					
Clubhouse renewal & replacement	155,000	155,000	-	-	155,000
Assigned					
3 months working capital	151,356	151,356	-	-	151,356
Disaster	225,000	225,000	-	-	225,000
Unassigned	260,733	320,157	59,424	(129,424)	190,733
Total Fund balance - ending	<u>\$ 792,089</u>	<u>\$ 851,513</u>	<u>\$ 59,424</u>	<u>\$ (129,424)</u>	<u>\$ 722,089</u>